2024 Current Fiscal Year Report: Historically Black Colleges and Universities Capital Financing Advisory Board

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1. Department or Agency	2. Fiscal Year
Department of Education	2024

3. Committee or Subcommittee	3b. GSA Committee No.
Historically Black Colleges and Universities Capital Financing Advisory Board	232

4. Is this New During Fiscal Year?	5. Current Charter	6. Expected Renewal Date	7. Expected Term Date
No	02/28/2023	02/28/2025	

8a. Was Terminated During FiscalYear?	8b. Specific Termination Authority	8c. Actual Term Date
No		

9. Agency Recommendation for Next FiscalYear	10a. Legislation Req to Terminate?	10b. Legislation Pending?
Continue	Yes	Enacted

11. Establishment Authority Statutory (Congress Created)

12. Specific Establishment Authority	13. Effective Date	14. Commitee Type	14c. Presidential?
20 U.S.C. 1066	10/01/1992	Continuing	No

15. Description of Committee Non Scientific Program Advisory Board

16a. Total Number of Reports	No Reports for this FiscalYear

17a. Open	17b. Closed	17c. Partially Closed	Other Activities	17d. Total
0	0	0	0	0

Meetings and Dates

No Meetings

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	$0.00	$0.00
18a(2). Personnel Pmts to Federal Members	$0.00	$0.00
18a(3). Personnel Pmts to Federal Staff	$0.00	$0.00
18a(4). Personnel Pmts to Non-Member Consultants	$0.00	$0.00
18b(1). Travel and Per Diem to Non-Federal Members	$0.00	$0.00
18b(2). Travel and Per Diem to Federal Members	$0.00	$0.00
18b(3). Travel and Per Diem to Federal Staff	$0.00	$0.00
18b(4). Travel and Per Diem to Non-member Consultants	$0.00	$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	$0.00	$0.00
18d. Total	$0.00	$0.00
19. Federal Staff Support Years (FTE)	0.00	0.00

20a. How does the Committee accomplish its purpose?

The Historically Black Colleges and Universities (HBCU) Capital Financing Advisory Board (Board) provides advice and counsel to the Secretary and the Designated Bond Authority (DBA) as to the most effective and efficient means of implementing construction financing on the campuses of HBCUs and to advise Congress regarding the progress made in implementing the program.

20b. How does the Committee balance its membership?

The membership of the Board, as required by the authorizing legislation, is composed of 11 individuals, including three public and three private HBCU presidents, the executive director of the White House Initiative on Historically Black Colleges and Universities, presidents of three professional organizations concerned with the education of black Americans, and the Secretary or Secretary's designee. The group therefore provides a broad and balanced view of the needs of HBCUs and the ways that the HBCU Capital Financing Program can be enhanced.

20c. How frequent and relevant are the Committee Meetings?
There were no meetings in fiscal year 2023.

20d. Why can't the advice or information this committee provides be obtained elsewhere?
The Board is supported by the U.S. Department of Education and the Board members provide advice/recommendations on behalf of the constituents of the HBCU Capital Financing Program. The Board also provides a combination of HBCU concerns, expertise in higher education, and knowledge of the financial skills that are not available in other existing groups.

20e. Why is it necessary to close and/or partially closed committee meetings?
Not Applicable

21. Remarks
There were no meetings in fiscal year 2023. The Board is authorized by Title III, Part D, Section 347 of the Higher Education Act of 1965, as amended. Members may continue to serve until a successor is appointed. Appointment of Board members and a Chairperson by the Secretary is

pending. as well as renewal of the Board's Charter.

Designated Federal Officer

Donald Watson Executive Director Capital Financing

Committee Members	Start	End	Occupation	Member Designation
Baskerville, Lezli	04/20/2022	09/30/2024	National Association for Equal Opportunity in Higher Education	Representative Member
Conyers, Alexander	04/20/2022	09/30/2024	President-South Carolina State University	Representative Member
Fennell, Dwight	04/20/2022	09/30/2024	President-Texas College	Representative Member
Hall, David	04/20/2022	09/30/2024	President-University of the Virgin Island	Representative Member
Montgomery-Rice, Valerie	04/20/2022	09/30/2024	President-Morehouse School of Medicine	Representative Member
Murray, Lodriquez	04/20/2022	09/30/2024	United Negro College Fund	Representative Member
Paydar, Nasser	10/07/2022	09/30/2024	Secretary's Designee	Regular Government Employee (RGE) Member
Ross, Quinton	04/20/2022	09/30/2024	President-Alabama State University	Representative Member
Sheppard, David	04/20/2022	09/30/2024	Thurgood Marshall College Fund	Representative Member
Trent, Dietra	04/20/2022	09/30/2024	Executive Director-White House Initiative-HBCUs	Regular Government Employee (RGE) Member
Verret, C.	04/20/2022	09/30/2024	President-Xavier University of Louisiana	Representative Member

Number of Committee Members Listed: 11

Narrative Description

Board members provide advice to the Department, Federal Financing Bank of the U.S. Treasury and the Designated Bonding Authority to ensure the most advantageous financing for Historically Black Colleges and Universities (HBCU's). It also provides advice on the capital needs of HBCU's as well as the most effective and efficient means of implementing construction

financing on HBCU campuses. Additionally, provides advice on what further steps can be taken to improve the operation and implementation of the HBCU Capital Financing Program.

What are the most significant program outcomes associated with this committee?

	Checked if Applies
Improvements to health or safety	☐
Trust in government	☐
Major policy changes	☐
Advance in scientific research	☐
Effective grant making	☐
Improved service delivery	☐
Increased customer satisfaction	☐
Implementation of laws or regulatory requirements	☐
Other	☐

Outcome Comments

Not Applicable

What are the cost savings associated with this committee?

	Checked if Applies
None	☐
Unable to Determine	☑
Under $100,000	☐
$100,000 - $500,000	☐
$500,001 - $1,000,000	☐
$1,000,001 - $5,000,000	☐
$5,000,001 - $10,000,000	☐
Over $10,000,000	☐
Cost Savings Other	☐

Cost Savings Comments

Not Applicable

What is the approximate Number of recommendations produced by this committee

for the life of the committee?
23

Number of Recommendations Comments
The Board has made 23 recommendations since its existence. Three of those recommendations were made in 2010, nine recommendations were made in 2011, seven recommendations were made in 2012. No recommendation were made in 2013 or 2014. The Board made one new recommendation in FY 2015. The Board did not meet in 2017. However, the Board did make three recommendations in 2018. The Board did not meet during fiscal years 2019, 2020, 2021, 2022 or 2023.

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?
25%

% of Recommendations Fully Implemented Comments
With regard to the nine recommendations that the Board made in 2010, three of the recommendations were implemented. Two of the Board's seven recommendations were implemented in 2012. The Bord did not meet to approve the 2018 meeting minutes and there was not a chair in place to transmit the recommendations to the Congress and the Secretary.

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?
0%

% of Recommendations Partially Implemented Comments
Not Applicable

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?
Yes ☑ No ☐ Not Applicable ☐

Agency Feedback Comments
Agency feedback is provided to the public via the Board's URL on ed.gov and via the Board's meeting minutes.

What other actions has the agency taken as a result of the committee's advice or recommendation?

	Checked if Applies
Reorganized Priorities	☐
Reallocated resources	☐
Issued new regulation	☐
Proposed legislation	☐
Approved grants or other payments	☐
Other	☐

Action Comments

Not Applicable

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

Not Applicable

How is access provided to the information for the Committee's documentation?

	Checked if Applies
Contact DFO	☑
Online Agency Web Site	☑
Online Committee Web Site	☐
Online GSA FACA Web Site	☑
Publications	☐
Other	☐

Access Comments

Not Applicable