

2008 Current Fiscal Year Report: Department of Defense Education Benefits Board of Actuaries

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1. Department or Agency

Department of Defense

2. Fiscal Year

2008

3. Committee or Subcommittee

Department of Defense Education Benefits
Board of Actuaries

3b. GSA

Committee No.

417

4. Is this New During Fiscal Year?

No

5. Current Charter

01/04/2008 01/04/2010

6. Expected Renewal Date

01/04/2010

7. Expected Term Date

03/14/2008

8a. Was Terminated During Fiscal Year?

Yes

8b. Specific Termination Authority

Section 906 of Public
Law 110-181

8c. Actual Term Date

03/14/2008

9. Agency Recommendation for Next Fiscal Year

Terminate

10a. Legislation Req to Terminate?

Yes

10b. Legislation Pending?

Enacted

11. Establishment Authority

Statutory (Congress Created)

12. Specific Establishment Authority

10 U.S.C. Sec 2006

13. Effective Date

10/19/1984

14. Committee Type

Continuing

14c. Presidential?

No

15. Description of Committee

Scientific Technical Program
Advisory Board

16a. Total Number of Reports

No Reports for
this Fiscal Year

17a. Open

0

17b. Closed

0

17c. Partially Closed

0

Other Activities

0

17d. Total

0

Meetings and Dates

No Meetings

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$6,000.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$60,000.00	\$0.00
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$0.00
18b(2). Travel and Per Diem to Federal Members	\$3,500.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$0.00	\$0.00
18d. Total	\$69,500.00	\$0.00
19. Federal Staff Support Years (FTE)	1.00	0.00

20a. How does the Committee accomplish its purpose?

The Education Benefits Board sets the per capita amounts to be contributed to the Education Benefits Fund for Chapter 30 and Chapter 1606 benefits. It also determines the payment to be made by Treasury into the Fund to amortize the unfunded liability. The information is communicated to the SecDef and USD(Comptroller) in letters from the Board.

20b. How does the Committee balance its membership?

The Board consists of three members appointed

by the Secretary of Defense. All three Board members are Fellows of the Society of Actuaries. They are experts in the funding of fringe benefits. There is no particular point of view represented other than sound benefits financing.

20c. How frequent and relevant are the Committee Meetings?

The Education Board holds one open meeting annually. These meetings are necessary to promulgate the unfunded liability payments and per capita normal cost amounts to be used in calculating the accrual cost contributions into the Education Benefits Fund. This is also an opportunity for the Board to learn about and discuss issues affecting military education benefits.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

Required by 10 U.S.C. 2006, the Board is an independent activity which assists the Secretary of Defense on actuarial matters associated with the DoD Education Benefits Fund. The Board members generally come from private industry, where they earn extremely high salaries for their level of expertise. The Board members are paid at the hourly rate of a GS-15, Step 10, which is far below what we would have to pay consultants for the same quality of advice.

20e. Why is it necessary to close and/or partially closed committee meetings?

All meetings of the Board are open.

21. Remarks

Section 906 of Public Law 110-181 terminates the committee and merges its functions into a new advisory committee. The committee had no

meetings this fiscal year and submitted no advice or recommendations to the government's decisionmaker.

Designated Federal Officer

Inger M. Pettygrove Designated Federal Officer

Committee Members	Start	End	Occupation	Member Designation
Bera-Morris, Marsha	01/23/1996	09/17/2009	Retired Actuary	Special Government Employee (SGE) Member
Hartnedy, John	09/17/1999	09/17/2014	Consulting Actuary	Special Government Employee (SGE) Member
Verlautz, James	07/18/2006	09/17/2019	Consulting Actuary	Special Government Employee (SGE) Member

Number of Committee Members Listed: 3

Narrative Description

The DoD Education Benefits Board of Actuaries is tasked with advising the Secretary of Defense on all actuarial matters necessary to make determinations on the Education Benefits Fund in order to finance liabilities of the Fund on an actuarially sound basis.

What are the most significant program outcomes associated with this committee?

Checked if Applies

Improvements to health or safety	<input type="checkbox"/>
Trust in government	<input checked="" type="checkbox"/>
Major policy changes	<input type="checkbox"/>
Advance in scientific research	<input type="checkbox"/>
Effective grant making	<input type="checkbox"/>
Improved service delivery	<input type="checkbox"/>
Increased customer satisfaction	<input checked="" type="checkbox"/>
Implementation of laws or regulatory requirements	<input checked="" type="checkbox"/>

Other ☐

Outcome Comments

NA

What are the cost savings associated with this committee?

Checked if Applies

None	<input type="checkbox"/>
Unable to Determine	<input checked="" type="checkbox"/>
Under \$100,000	<input type="checkbox"/>
\$100,000 - \$500,000	<input type="checkbox"/>
\$500,001 - \$1,000,000	<input type="checkbox"/>
\$1,000,001 - \$5,000,000	<input type="checkbox"/>
\$5,000,001 - \$10,000,000	<input type="checkbox"/>
Over \$10,000,000	<input type="checkbox"/>
Cost Savings Other	<input type="checkbox"/>

Cost Savings Comments

The Board provides a valuable and necessary service to the Education Benefits Fund at a fraction of what these services would cost in the private sector.

What is the approximate Number of recommendations produced by this committee for the life of the committee?

2

Number of Recommendations Comments

Each year, the Board promulgates normal cost and unfunded liability amortization payment amounts to be contributed into the Education Benefits Fund.

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

100%

% of Recommendations Fully Implemented Comments

DoD is required by law to make the requested contributions to the Fund.

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

0%

% of Recommendations Partially Implemented Comments

NA

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes ☐ No ☐ Not Applicable ☒

Agency Feedback Comments

NA

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

Reorganized Priorities	<input checked="" type="checkbox"/>
Reallocated resources	<input checked="" type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input type="checkbox"/>

Action Comments

NA

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

NA

How is access provided to the information for the Committee's documentation?

Checked if Applies

Contact DFO	<input checked="" type="checkbox"/>
Online Agency Web Site	<input checked="" type="checkbox"/>
Online Committee Web Site	<input type="checkbox"/>
Online GSA FACA Web Site	<input type="checkbox"/>
Publications	<input type="checkbox"/>

Other



Access Comments

N/A