

# 2006 Current Fiscal Year Report: FDIC Advisory Committee on Banking Policy

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<b>1. Department or Agency</b>	<b>2. Fiscal Year</b>
Federal Deposit Insurance Corporation	2006
<b>3. Committee or Subcommittee</b>	<b>3b. GSA Committee No.</b>
FDIC Advisory Committee on Banking Policy	12171

<b>4. Is this New During Fiscal Year?</b>	<b>5. Current Charter</b>	<b>6. Expected Renewal Date</b>	<b>7. Expected Term Date</b>
No	02/12/2004	02/12/2006	02/12/2006

<b>8a. Was Terminated During Fiscal Year?</b>	<b>8b. Specific Termination Authority</b>	<b>8c. Actual Term Date</b>
Yes		02/12/2006

<b>9. Agency Recommendation for Next Fiscal Year</b>	<b>10a. Legislation Req to Terminate?</b>	<b>10b. Legislation Pending?</b>
Terminate	No	

<b>11. Establishment Authority</b>	Agency Authority		
<b>12. Specific Establishment Authority</b>	<b>13. Effective Date</b>	<b>14. Committee Type</b>	<b>14c. Presidential?</b>
Agency Decision Document	01/06/2002	Continuing	No

**15. Description of Committee** Other Committee

**16a. Total Number of Reports** No Reports for this Fiscal Year

**17a. Open** 0 **17b. Closed** 0 **17c. Partially Closed** 0 **Other Activities** 0 **17d. Total** 0

## Meetings and Dates

No Meetings

<b>Current</b>	<b>Next</b>
<b>FY</b>	<b>FY</b>

<b>18a(1). Personnel Pmts to Non-Federal Members</b>	\$0.00	\$0.00
<b>18a(2). Personnel Pmts to Federal Members</b>	\$0.00	\$0.00
<b>18a(3). Personnel Pmts to Federal Staff</b>	\$0.00	\$0.00
<b>18a(4). Personnel Pmts to Non-Member Consultants</b>	\$0.00	\$0.00
<b>18b(1). Travel and Per Diem to Non-Federal Members</b>	\$0.00	\$0.00
<b>18b(2). Travel and Per Diem to Federal Members</b>	\$0.00	\$0.00
<b>18b(3). Travel and Per Diem to Federal Staff</b>	\$0.00	\$0.00
<b>18b(4). Travel and Per Diem to Non-member Consultants</b>	\$0.00	\$0.00
<b>18c. Other(rents,user charges, graphics, printing, mail, etc.)</b>	\$0.00	\$0.00
<b>18d. Total</b>	\$0.00	\$0.00
<b>19. Federal Staff Support Years (FTE)</b>	0.00	0.00

**20a. How does the Committee accomplish its purpose?**

The scope and objectives are to provide advice and recommendations on a broad range of issues dealing with the delivery of services by the FDIC, its corporate infrastructure, and policy initiatives in the areas of deposit insurance, supervision of financial institutions, resolutions and management of failing and failed institutions and other issues impacting the financial services industry. The duties and responsibilities of the committee will be to provide advice and recommendations on issues impacting the banking industry which in turn will help the FDIC to identify and prioritize issues of concern in advance of problems which could adversely affect the insurance funds or the effective functioning of the FDIC. The Committee

will also explore policy options for changes in statutes, regulations, or supervisory practices or procedures that will better secure the public policy goals of financial institution regulation and maintain a safe, competitive, and innovative banking system.

**20b. How does the Committee balance its membership?**

Members will be appointed that can effectively represent the varied and diverse interests affected by the range of issues to be considered. The Committee's membership may include, among others, representatives from academia, financial institutions, financial services industry, private industry, consumer or public interest groups, state supervisory authorities, or others impacted by banking-related and operational issues.

**20c. How frequent and relevant are the Committee Meetings?**

Estimated Number of Meetings per Year - 2 No meetings in FY 2006

**20d. Why can't the advice or information this committee provides be obtained elsewhere?**

This committee is essential due to the increasing complexities and challenges facing the United States banking and financial services industry through changing technologies, changing economic conditions and trends domestically and internationally, globalization of financial markets, and various social factors. The Committee will provide a forum for the exchange of views through discussion and debate on current and emerging issues facing the FDIC and the nation's banking system. Members, who will not be from the Federal government, will provide guidance and valuable information and perspectives that are not

generally available through other sources within the FDIC or the Federal government.

## 20e. Why is it necessary to close and/or partially closed committee meetings?

## 21. Remarks

n/a

## Designated Federal Officer

Erica F. Bovenzi Deputy General Counsel

Committee Members	Start	End	Occupation	Member Designation
Bair, Sheila	09/23/2002	12/09/2005	Distinguished Scholar, Center for Public Policy and Administration, University of Massachusetts	Representative Member
Becker, Jean	09/23/2002	12/09/2005	Chief of Staff to former President George H.W. Bush	Representative Member
Craig, Andrew	09/23/2002	12/09/2005	Retired Chairman, NationsBank Corporation (now Bank of America)	Representative Member
Flake, Floyd	09/23/2002	12/09/2005	Senior Pastor, Greater Allen A.M.E. Cathedral of New York	Representative Member
Hollington, Richard	09/23/2002	12/09/2005	Lead Director, Sky Financial Group Inc., and Senior Partner, Baker & Hostetler	Representative Member
Jorde, Terry	09/23/2002	12/09/2005	President/Chief Executive Officer, CountryBank USA	Representative Member
Lindsey, Gray	09/23/2002	12/09/2005	Senior Vice President, Management Services, and Chief Financial Officer, Coca-Cola North America	Representative Member
Medlin, John	09/23/2002	12/09/2005	Chairman Emeritus, Wachovia Corporation	Representative Member

Parent, Louise	09/23/2002	12/09/2005	Executive Vice President and General Counsel, American Express Company	Representative Member
Porter, Roger	09/23/2002	12/09/2005	IBM Professor of Business and Government, Harvard University	Representative Member
Powell, Dennis	09/23/2002	12/09/2005	Senior Vice President, Corporate Finance, Cisco Systems, Inc.	Representative Member
Sinnott, John	09/23/2002	12/09/2005	Chairman and Chief Executive Officer, Marsh, Inc.	Representative Member

**Number of Committee Members Listed: 12**

### **Narrative Description**

The advisory committee supports the FDIC through its advice and recommendations regarding issues impacting the banking industry, the delivery of services by the FDIC, its corporate infrastructure, and policy initiatives in the areas of deposit insurance, supervision of financial institutions, and resolutions and management of failing and failed institutions.

### **What are the most significant program outcomes associated with this committee?**

Checked if  
Applies

Improvements to health or safety	<input type="checkbox"/>
Trust in government	<input checked="" type="checkbox"/>
Major policy changes	<input type="checkbox"/>
Advance in scientific research	<input type="checkbox"/>
Effective grant making	<input type="checkbox"/>
Improved service delivery	<input checked="" type="checkbox"/>
Increased customer satisfaction	<input checked="" type="checkbox"/>
Implementation of laws or regulatory requirements	<input type="checkbox"/>
Other	<input type="checkbox"/>

### **Outcome Comments**

NA

**What are the cost savings associated with this committee?**

Checked if Applies

None	<input type="checkbox"/>
Unable to Determine	<input checked="" type="checkbox"/>
Under \$100,000	<input type="checkbox"/>
\$100,000 - \$500,000	<input type="checkbox"/>
\$500,001 - \$1,000,000	<input type="checkbox"/>
\$1,000,001 - \$5,000,000	<input type="checkbox"/>
\$5,000,001 - \$10,000,000	<input type="checkbox"/>
Over \$10,000,000	<input type="checkbox"/>
Cost Savings Other	<input type="checkbox"/>

**Cost Savings Comments**

NA

**What is the approximate Number of recommendations produced by this committee for the life of the committee?**

0

**Number of Recommendations Comments**

The advisory committee has only held four meetings since it was established, and there have not been any recommendations provided by the committee as a group. However, through discussions on various topics, individual members have provided individual opinions and/or advice on particular issues.

**What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?**

0%

**% of Recommendations Fully Implemented Comments**

NA

**What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?**

0%

**% of Recommendations Partially Implemented Comments**

NA

**Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?**

Yes ☒ No ☐ Not Applicable ☐

**Agency Feedback Comments**

The advisory committee was specifically advised through written communications and at meetings.

**What other actions has the agency taken as a result of the committee's advice or recommendation?**

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input type="checkbox"/>

**Action Comments**

We obtained valuable feedback from the individual members on various policy issues and agency initiatives. As a result of member feedback, additional steps were incorporated into our procedures for formulation and review of the annual Corporate budget.

**Is the Committee engaged in the review of applications for grants?**

No

**Grant Review Comments**

NA

**How is access provided to the information for the Committee's documentation?**

Checked if Applies

Contact DFO	<input type="checkbox"/>
Online Agency Web Site	<input checked="" type="checkbox"/>
Online Committee Web Site	<input type="checkbox"/>
Online GSA FACA Web Site	<input checked="" type="checkbox"/>
Publications	<input type="checkbox"/>

Other



**Access Comments**

Access to committee information may be obtained from the CMO and also is available in the FDIC Reading Room.